

SITE SELECTION RESOURCES

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

The Missouri Department of Economic Development ("DED"), other state agencies, local governments, and utility companies have a broad array of resources and assistance to facilitate a company's expansion or relocation to Missouri.

SITE LOCATION ASSISTANCE

Call 1-800-523-1434, or visit our web site at www.ecodev.state.mo.us.

- ?? **Computerized Database:** DED Project Managers can match the needs of a company to available sites and buildings by our computerized database.
- ?? **Site Visits:** DED Project Managers will assist the company to more closely evaluate sites by coordinating community visits, and insuring that the right people are available.
- ?? **Customized Incentive Proposal:** DED can facilitate a customized proposal from all our partners regarding available state, local, and utility resources, including tax abatements and credits, financing, and job training.
- ?? **Confidentiality:** DED will insure full confidentiality to the satisfaction of the company.
- ?? **Permitting:** DED staff will facilitate the permitting process with the appropriate state or federal agencies.

MISSOURI ADVANTAGES



Central Market Location

Within 500 miles of Missouri there is:

- ?? 43% of U.S. population
- ?? 40% of personal income
- ?? 49% of manufacturing employment
- ?? 42% of manufacturing shipments
- ?? 39% of retail sales



Transportation Facilities

- ?? Ten interstate highways and more than 121,000 miles of state and federal roads.
- ?? 10th in U.S. in total rail mileage and rail traffic.
- ?? International airports in St. Louis and Kansas City.
- ?? Thirteen port authorities and more than 1,000 miles of navigable waterways.



Labor Climate/Productivity

- ?? Diversified economy: no sector represents more than 5% of the total labor force.
- ?? Productivity of Missouri workers is **10% higher** than the national average.



Low Taxes

- ?? Missouri is **44th** in the U.S. in state and local taxes as a percentage of personal income (Governing Magazine, 1998).
- ?? Corporate tax rate (effective of 5.2%) is 7th lowest in U.S.
- ?? Only one of five states that permit a federal deduction before computing state income tax.
- ?? Option of single factor or three-factor formula of apportionment, whichever results in the lesser tax liability.
- ?? Missouri has not adopted worldwide or nationwide unitary corporate tax assessment.
- ?? **No** taxes on inventories.
- ?? **No** sales tax on the purchase of manufacturer's machinery and equipment.
- ?? State and local taxes can't be increased without voter approval.



Education/Research Facilities

- ?? Ranked 10th in U.S. in number of public elementary and secondary schools.

- ?? Ranked 13th in number of higher education institutions.
- ?? Four innovation centers are designed to create an environment of support and assistance in developing new products and processes.



Quality Living

- ?? Solid and stable lifestyle.
- ?? First class theater, arts, outdoor recreation, professional and collegiate sports, attractive shopping, and thriving cities.
- ?? 19,000 miles of scenic waterways.



Construction/Location Costs

- ?? Lower construction and lease costs than the national average.
- ?? Cost of living lower than national average.

FURTHER INFORMATION

- ?? DED web site: www.ecodev.state.mo.us
- ?? Toll-Free: 1-800-523-1434
- ?? E-mail: ecodev@mail.state.mo.us

MISSOURI MARKETPLACE

Information on thousands of Missouri-made products and services designed to encourage both in-state and out-of-state businesses and consumers to buy Missouri-made products. Registration is free and open to any Missouri-based company. To search the database or register your company, visit: www.missourimarketplace.org

INTERNATIONAL MARKETING

DED's Office of International Marketing works to make companies aware of international opportunities and help them secure new business. For more information on the services available, please call (573) 751-4855 or 1-888-690-4855, by e-mail at missouri@mail.state.mo.us or visit: www.ecodev.state.mo.us/intermark